

6400 Poplar Avenue Memphis, TN 38197

January 31, 2019

To Our Valued Customers:

Effective with shipments March 1, 2019, International Paper will increase prices on all Forms products by \$3.00/cwt.

In order to more accurately reflect the costs associated with producing narrow rolls, International Paper will implement the following narrow roll upcharges:

Less than 8": \$6.50/cwt 8" < 11": \$4.50/cwt 11" < 17": \$3.50/cwt

Roll products with a diameter less than 50" will be assessed a \$2.00/cwt upcharge.

All other standard differentials and shipping policies for all products will continue to apply.

If you have any questions regarding these changes, please contact your International Paper sales representative. Thank you for your continued support of International Paper.

Sincerely,

feri R. Pearre

Kevin R. Pearce Director of Sales Converting Papers