

April 8, 2026



## Business update

### Pricing Adjustment for North and Latin America

Effective May 11, 2026

Dear Valued Customer,

Over the past weeks, ongoing global geopolitical tensions have had a significant impact on energy and oil prices and logistics markets around the world, resulting in increasing inflationary pressures. Consequently, we have experienced substantial cost impacts in our main feedstocks, as well as energy, freight and logistics.

At UPM, we remain committed to serving your business and securing a reliable supply during this volatile market environment. Our sourcing and operations teams have taken decisive actions to mitigate disruptions and rising costs; however, we cannot fully mitigate the impact of increasing costs.

As a result, we will implement the following price adjustments to help offset continued inflationary impacts:

- Prices of all Paper face products will increase by **5.5%**
- Prices of all Film face products will increase by **8.5%**

This change will apply to all new and existing orders shipped on or after **May 11, 2026**.

In addition, we will continue to adjust our fuel surcharge for all outgoing shipments reflecting the changes in the price of diesel fuel. We will increase the surcharge to USD\$ 0.008 per msi effective April 14, 2026. The fuel surcharge for UPM labelstock shipments is indexed to the National U.S. Average on Highway Diesel Fuel Prices reported by the U.S. Department of Energy.

Your UPM sales representative is available to review these changes and answer your questions.

Rest assured that we are closely monitoring raw material and supply conditions in the market. Our teams are working proactively to secure continuity, and we remain fully committed to serving you reliably. Should any changes or relevant developments arise, we will keep you informed.

We appreciate your continued partnership. Thank you for trusting UPM as your material solutions partner.

Sincerely,

Brinder Gill

Senior Vice President, Americas

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