



January 28, 2022

Re: Appvion Price Increase 2022

Dear Valued Customer,

We are writing to inform you that Appvion is increasing prices up to 7% for all direct thermal paper, film, and other coated products globally. It is effective on all shipments beginning February 28, 2022.

Overall, our industry and business continue to endure unprecedented volatility in its supply and escalating costs. We are closely monitoring the economic environment, and while it is a fluid situation, Appvion's top priority remains to ensure a consistent supply to our customers.

The Appvion team appreciates your partnership and is diligent in working safely, producing superior quality products, and doing everything to alleviate the growing costs. Our sales managers and customer service team can answer any questions regarding this implementation.

Thank you for your continued business and support.

Sincerely,

Graeme Hodson  
Executive Vice President and President, Advanced Materials & Solutions  
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